**Product Features**

Alfalah Asaan Roshan Digital Account is a product variant of Roshan Digital Account, for primarily lower income segments of NRPs and non-resident POC holders.

* Offered in multiple currencies; PKR, USD, CAD, GBP, Euro, AED and SAR
* No minimum balance requirement
* Account can be fed by Foreign Inward Remittances only originating from the account holder himself/herself through Home remittances or SWIFT, in any currency.
* Multiple investment opportunities: Naya Pakistan Certificate, Access to Stock Market, Term Deposit booking\* via Alfa, etc.
* Easy repatriation of funds
* Free Debit Card\*
* Free Repatriation of Funds\*\*
* Free SMS alerts
* Funds Transfer Facility
* Utility Bill Payment
* 24/7 Internet Banking (e-mail address is mandatory to avail)
* Free E-Statements (e-mail address is mandatory to avail)
* Free first cheque book (25 Leaves)

\*Free Issuance of Visa Debit Card. However, the Annual Fee will be applicable as per the prevailing Schedule of Charges (SoC).

\*\*However, correspondent bank charges range from $30/- to $50/- depending upon the slabs i.e., <$5,000/- and >$5,000/-

**Documentation Required**

To process your application, the following supporting documents will be required:

* Scanned Copy of Your NICOP/POC or Scanned Copy of Your CNIC/SNIC and Passport (first 2 pages along with entry/exit stamp pages to establish identity with NRP status)
* Live /digital photo through Webcam
* Signature (scanned on white page)
* Scanned copies of Overseas Pakistani Foundation (OPF) Card (if applicable)
* Proof of profession and Source of Income/Funds (scanned copy of job certificate, tax return, rent agreement, salary slips etc.)
* Online-CRS form
* Online-FATCA form (if applicable)
* W8ben form (if applicable)
* W9 form (if applicable
* Account shall be opened through a simplified onboarding process by obtaining original scanned CNIC/NICOP/POC. Scanned photocopies of passport and/or any other document (Iqama or contract) may also be acceptable.
* Customer may open account without providing email address where the same is not available. However, a declaration shall be provided by the customer that the provided mobile / cell number belongs to the customer and is in their use. Furthermore, for using ALFA and Internet Banking Services, email shall be mandatory.
* Up to a maximum of USD 5,000/- equivalent foreign inward remittances per month in Alfalah Asaan Roshan Digital Account shall be allowed.
* Declaration/Undertaking from the customer for their profession and source of funds/income (Annexure – A) shall be required. This declaration needs to be digitally accepted.

**FAQs**

**What is an Alfalah Asaan Roshan Digital Account?**

Alfalah Asaan Roshan Digital Account is a product variant of Roshan Digital Account, which is designed to offer further simplified onboarding experience aimed primarily for the lower income segments of NRPs and non-resident POC holders. or opening account, in line with the provisions of SBP’s Framework for Remote Digital Onboarding of Non-Resident Pakistanis (NRPs) and Non-Resident Pakistan Origin Card (POC) Holders.

**What are the product features of Alfalah Asaan Roshan Digital Account?**

All product features of Roshan Digital Account will apply on Alfalah Asaan Roshan Digital Account. As per regulator foreign inward remittances in Alfalah Asaan Roshan Digital Account has been set at a maximum of USD 5,000/- equivalent foreign inward remittances per month.

**How different or simple is Alfalah Asaan Roshan Digital Account opening process?**

Alfalah Asaan Roshan Digital Account offer even more simplified onboarding process. During the Account Opening process the requirement for obtaining email address is not mandatory. Customer shall provide his/her mobile number mandatorily which will be used for verification and all further correspondences

Additionally, in case customer does not have any formal document for profession and source of funds/income, account will be opened on the basis of self-declaration from customers.